From:	Avi Tiomkin <ATiomkin@atglobalcap.com>
To:	ehud barak <ehbarak1@gmail.com>
CC:	nili Priell <nilipr@013net.net> Avi Tiomkin <ATiomkin@atglobalcap.com>
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Subject:	China's Vice FinMin says no need for economic stimulus

China's Vice FinMin says no need for economic stimulus
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BEIJING, Aug 27 (Reuters) - China's Vice Finance Minister Zhu Guangyao said there was no need for the government to stimulate the world's No. 2 economy, saying on Tuesday that growth can instead be supported through structural adjustments.

Zhu said while China faced a severe economic environment at home and abroad, it would keep economic policies stable.

Speaking at a briefing ahead of G20 meeting in Russia next week, he said the United States must consider when and how fast it moderates its ultra-loose monetary policy.

Central Bank Deputy Governor Yi Gang said the issue of how nations would cope as developed economies tighten their monetary policy would be a focus at the G20 meeting.

"On monetary policy, the focal point (of G20) will be on how to minimize the external impact when major developed countries exit or gradually exit quantitative easing, especially causing volatile capital flows in emerging markets and putting pressures on emerging-market currencies," Yi said.

(Reporting by Kevin Yao; Editing by John Mair)
((jonathan.standing@thomsonreuters.com)(+86 10 6627 1277)(Reuters Messaging: jonathan.standing.thomsonreuters.com@thomsonreuters.net))

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27-Aug-2013 04:44 - CHINA VICE FINANCE MINISTER SAYS U.S. MUST CONSIDER TIMING, SPEED OF EXIT FROM ULTRA-LOOSE POLICY

27-Aug-2013 04:46 - CHINA VICE FINANCE MINISTER SAYS CHINA TO MAINTAIN STABLE MACRO-ECONOMIC POLICIES

27-Aug-2013 04:48 - CHINA VICE FINANCE MINISTER SAYS CHINA TO SPEED UP STRUCTURAL ADJUSTMENTS, NO NEED FOR STIMULUS

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27-Aug-2013 05:13 - CHINA CENBANK DEP GOV SAYS BRICS COUNTRIES TO LAUNCH JOINT RESERVE POOL IN FORESEEABLE FUTURE